



STATEMENT OF OPERATIONS
FOR THE QUARTERS ENDED 31 MARCH 2010 AND 31 DECEMBER 2009
(In thousands of Brazilian reais - R\$)

	COMPANY		CONSOLIDATED	
	2010	2009	2010	2009
Domestic market sales	195.994	135.914	195.994	135.914
Foreign market sales	52.980	23.851	52.980	23.851
GROSS SALES	248.974	159.765	248.974	159.765
Sales taxes and deductions	(43.700)	(30.760)	(43.700)	(30.760)
NET SALES	205.274	129.005	205.274	129.005
Cost of goods sold	(174.537)	(120.055)	(174.537)	(120.055)
GROSS INCOME	30.737	8.950	30.737	8.950
Selling expenses	(9.374)	(7.565)	(9.374)	(7.565)
General and administrative expenses	(8.943)	(9.340)	(8.944)	(9.341)
Other operating income (expenses)	(2.481)	(1.165)	(2.481)	(1.165)
INCOME (LOSSES) FROM OPERATIONS BEFORE FINANCIAL INCOME AND NON-RECURRING INVENTORY LOSSES	9.939	(9.120)	9.938	(9.121)
Non-recurring inventory losses	-	(43.354)	-	(43.354)
Financial income	279	1.069	279	1.069
INCOME (LOSS) FROM OPERATIONS BEFORE EQUITY IN EARNINGS OF CONTROLLED COMPANIES	10.218	(51.405)	10.217	(51.406)
Equity in earnings (losses) of controlled companies	(1)	(183)	-	(182)
INCOME (LOSS) BEFORE TAXES AND PROFIT SHARING	10.217	(51.588)	10.217	(51.588)
Income and social contribution taxes	(2.606)	32.345	(2.606)	32.345
Employee and management profit sharing	(938)	-	(938)	-
NET INCOME (LOSS)	6.673	(19.243)	6.673	(19.243)
Earnings (loss) per thousand shares - R\$	212	(611)	212	(611)

The accompanying notes are an integral part of these financial statements.